

As Section 7 of our Charter provides that the Board of Trustees have the right and authority to levy a special assessment for **only** the next ensuing year. A Separate Resolution will need to be adopted financing for a Fifteen Year term. A Public Hearing offering the ability for Property Owners of the District to ask questions and express their concerns will be held in accordance with [Statute 189.016](#) and [Statute 200.065](#)

The following Scenarios were discussed during the April 4 2022 Board of Trustees meeting.

Trailer Estates Park & Recreation District Budget			
<b>BOND FINANCING RESOLUTION</b>			
<b>Scenario 1: \$1.0M Bond</b>			
Total Number of Lots	1,479		
Assessment per Lot	<b>\$ 60.02</b>	<b>15yr Tax Exempt Bond - Marina</b>	
Assessments (1276 Parcels)	\$ 88,770	Seawall Repair, Capital Projects	\$ 82,870
Early Payment Discount (80% at 4%)	\$ (2,841)	Assumes <b>\$1.0M</b> @ 3%	
Early Payment Discount (15% at 3%)	\$ (399)		
Early Payment Discount (5% at 2%)	\$ (89)		
Early Payment Discount	\$ (3,329)	Assessment 2021_2022 per single lot	\$ 1,111.02
Income before Admin Fee	\$ 85,441	Baseline Operating Budget	\$ 1,165.37
Administrative Fee - 3%	\$ (2,563)	Marina Wall Repair ONLY ( <b>\$1.0M</b> )	\$ 60.02
Net Assessment Income	<b>\$ 82,877</b>	<b>Total Assessment</b>	<b>\$ 1,225.39</b>
		Annual Increase	\$ 114.37
		Monthly Increase	\$ 9.53
		% Increase	10.3%
<b>Scenario 2: \$1.5M Bond</b>			
Total Number of Lots	1,479		
Assessment per Lot	<b>\$ 90.03</b>	<b>15yr Tax Exempt Bond - Marina</b>	
Assessments (1276 Parcels)	\$ 133,154	Seawall Repair, Capital Projects	\$ 125,305
Early Payment Discount (80% at 4%)	\$ (4,261)	Assumes <b>\$1.5M</b> @ 3%	
Early Payment Discount (15% at 3%)	\$ (599)		
Early Payment Discount (5% at 2%)	\$ (133)		
Early Payment Discount	\$ (4,993)	Assessment 2021_2022 per single lot	\$ 1,111.02
Income before Admin Fee	\$ 128,161	Baseline Operating Budget	\$ 1,165.37
Administrative Fee - 3%	\$ (3,845)	Marina Wall Repair ONLY ( <b>\$1.5M</b> )	\$ 90.03
Net Assessment Income	<b>\$ 124,316</b>	<b>Total Assessment</b>	<b>\$ 1,255.40</b>
		Annual Increase	\$ 144.38
		Monthly Increase	\$ 12.03
		% Increase	13.0%

Trailer Estates Park & Recreation District Budget

**BOND FINANCING RESOLUTION**

**ADD PARK MANAGER at 50% FUNDED BY ASSESSMENTS**

Total Number of Lots	1,479
Assessment per Lot	<b>\$ 60.02</b>
Assessments (1276 Parcels)	\$ 88,770
Early Payment Discount (80% at 4%)	\$ (2,841)
Early Payment Discount (15% at 3%)	\$ (399)
Early Payment Discount (5% at 2%)	\$ (89)
Early Payment Discount	\$ (3,329)
Income before Admin Fee	\$ 85,441
Administrative Fee - 3%	\$ (2,563)
Net Assessment Income	<b>\$ 82,877</b>

<b>15yr Tax Exempt Bond - Marina</b>	
Seawall Repair, Capital Projects	\$ 82,870
Assumes <b>\$1.0M</b> @ 3%	

Assessment 2021_2022 per single lot	\$ 1,111.02
Baseline Operating Budget	\$ 1,165.37
Park Manager (1/2 Funded )	\$ 46.06
Marina Wall Repair ONLY ( <b>\$1.0M</b> )	\$ 60.02
<b>Total Assessment</b>	<b>\$ 1,271.45</b>
Annual Increase	\$ 160.43
Monthly Increase	\$ 13.37
% Increase	14.4%

Total Number of Lots	1,479
Assessment per Lot	<b>\$ 90.03</b>
Assessments (1276 Parcels)	\$ 133,154
Early Payment Discount (80% at 4%)	\$ (4,261)
Early Payment Discount (15% at 3%)	\$ (599)
Early Payment Discount (5% at 2%)	\$ (133)
Early Payment Discount	\$ (4,993)
Income before Admin Fee	\$ 128,161
Administrative Fee - 3%	\$ (3,845)
Net Assessment Income	<b>\$ 124,316</b>

<b>15yr Tax Exempt Bond - Marina</b>	
Seawall Repair, Capital Projects	\$ 125,305
Assumes <b>\$1.5M</b> @ 3%	

Assessment 2021_2022 per single lot	\$ 1,111.02
Baseline Operating Budget	\$ 1,165.37
Park Manager (1/2 Funded )	\$ 46.06
Marina Wall Repair ONLY ( <b>\$1.5M</b> )	\$ 90.03
<b>Total Assessment</b>	<b>\$ 1,301.46</b>
Annual Increase	\$ 190.44
Monthly Increase	\$ 15.87
% Increase	17.1%

Trailer Estates Park & Recreation District Budget

**BOND FINANCING RESOLUTION**

**ADD COMMUNITY MANAGEMENT COMPANY**

Total Number of Lots	1,479
Assessment per Lot	<b>\$ 60.02</b>
Assessments (1276 Parcels)	\$ 88,770
Early Payment Discount (80% at 4%)	\$ (2,841)
Early Payment Discount (15% at 3%)	\$ (399)
Early Payment Discount (5% at 2%)	\$ (89)
Early Payment Discount	\$ (3,329)
Income before Admin Fee	\$ 85,441
Administrative Fee - 3%	\$ (2,563)
Net Assessment Income	<b>\$ 82,877</b>

<b>15yr Tax Exempt Bond - Marina</b>	
Seawall Repair, Capital Projects	\$ 82,870
Assumes <b>\$1.0M</b> @ 3%	

Assessment 2021_2022 per single lot	\$ 1,111.02
Baseline Operating Budget	\$ 1,165.37
Park Manager (1/2 Funded )	\$ 46.06
Marina Wall Repair ONLY ( <b>\$1.0M</b> )	\$ 60.02
<b>Total Assessment</b>	<b>\$ 1,271.45</b>
Annual Increase	\$ 160.43
Monthly Increase	\$ 13.37
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Assessment per Lot	<b>\$ 90.03</b>
Assessments (1276 Parcels)	\$ 133,154
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Income before Admin Fee	\$ 128,161
Administrative Fee - 3%	\$ (3,845)
Net Assessment Income	<b>\$ 124,316</b>

<b>15yr Tax Exempt Bond - Marina</b>	
Seawall Repair, Capital Projects	\$ 125,305
Assumes <b>\$1.5M</b> @ 3%	

Assessment 2021_2022 per single lot	\$ 1,111.02
Baseline Operating Budget	\$ 1,165.37
Park Manager (1/2 Funded )	\$ 46.06
Marina Wall Repair ONLY ( <b>\$1.5M</b> )	\$ 90.03
<b>Total Assessment</b>	<b>\$ 1,301.46</b>
Annual Increase	\$ 190.44
Monthly Increase	\$ 15.87
% Increase	17.1%