

Trailer Estates Park & Recreation District 2019/2020 Fiscal Year Budget

MAR 29 AM 7:42

Beginning Fund Balance 9/30/2018 Per Audit \$ 641,466

Fiscal Year Oct 1 2018 - Sept 30 2019

Income \$ 1,567,688
 Expenses \$ (1,664,240)
 Net Profit/(Loss) \$ (96,552)

Projected Fund Balance 9/30/2019 \$ 544,914

	Budget 9/30/2020
Interest Income	\$ 11,500
Marina Income	\$ 73,500
Facility Rentals	\$ 41,917
Storage Lot Rents	\$ 42,580
Assessments	\$ 1,357,226
Seasonal Recreation	\$ 14,700
Continuing Recreation	\$ 1,500
Application Fee Income	\$ 13,900
Miscellaneous Income	\$ 10,600

Total Income \$ 1,567,423

Payroll Expenses	\$ 439,730
Legal Expense	\$ 35,409
Accounting Expense	\$ 11,000
Cable T.V.	\$ 582,445
Utilities	\$ 102,614
Trash Removal	\$ 126,000
Insurance	\$ 103,535
Maintenance & Repairs	\$ 80,000
Administrative Expenses	\$ 19,350
Seasonal Recreation	\$ 30,620
Continuing Recreation	\$ 6,800
Miscellaneous Expenses	\$ 11,300
Office Expense	\$ 8,500
Capital Outlay	\$ 157,125

Total Expense \$ 1,714,428

Projected Ending Balance 10/1/2020 \$ 397,909

Repaint and Replace Straps on Chairs - 6 years old	\$ 4,000
Re-asphalt Southside of Marina Parking	\$ 23,025
ADA Automatic Door Openers 3 @2800 each	\$ 8,400
ADA Automatic Door Opener at Post Office	\$ 4,000
Sealcoat Parking Lot North of Shuffle Court	\$ 10,000
Replace Marina North & East Seawalls (4 year accrual)	\$ 67,500
Shuffle Court Maintenance	\$ 3,000
Air Conditioner Replacement - 18 Units	\$ 13,000
Replace Craft Room Floor in Activity Center	\$ 5,700
Prep & Recoat Large Hall Floor	\$ 10,000
Zero Turn Mower	\$ 8,500

Capital Outlay \$ 157,125

RESOLUTION 19-01**A RESOLUTION OF THE BOARD OF TRUSTEES FOR TRAILER ESTATES PARK
AND RECREATION DISTRICT ADOPTING A BUDGET FOR THE FISCAL YEAR
STARTING OCTOBER 1, 2019 AND ENDING SEPTEMBER 30, 2020**

WHEREAS, Trailer Estates Park and Recreation District Board of Trustees (“Board”) is required pursuant to Section 189.418(3), Florida Statutes, to adopt a budget by resolution for each fiscal year; and

WHEREAS, the Trailer Estates Park and Recreation District may only make expenditures and enter into contracts for expenditures that are in pursuance of budgeted appropriations; and

WHEREAS, the Board has found that the proposed budget provides for the total amount available to the Trailer Estates Park and Recreation District from taxation and other sources, including amounts carried over from prior fiscal years, to equal the total of appropriations for the expenditures and reserves.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES FOR TRAILER ESTATES PARK AND RECREATION DISTRICT, that the Budget for the fiscal year from October 1, 2019 to September 30, 2020, attached hereto as Exhibit “A”, is hereby adopted.

APPROVED AND DULY ADOPTED with a quorum present and voting, this 18th day of March, 2019.

**TRAILER ESTATES PARK AND
RECREATION DISTRICT**

BY: 
Mike Sansone
Chair of the Board of Trustees

ATTEST:


Lori Dalton
Secretary of the Board of Trustees