

SOURCES AND USES OF FUNDS

Trailer Estates Park and Recreation District
Regions Bank Proposal

Dated Date 06/22/2022
Delivery Date 06/22/2022

Sources:

Bond Proceeds:	
Par Amount	1,500,000.00
	<u>1,500,000.00</u>

Uses:

Other Fund Deposits:	
Debt Service Reserve	13,687.92
November 1, 2022 Payment	<u>22,091.25</u>
	35,779.17

Delivery Date Expenses:	
Net Funds Available	1,366,720.83
Bank Counsel	22,500.00
Estimated Costs of Issuance	<u>75,000.00</u>
	1,464,220.83
	<u>1,500,000.00</u>

BOND DEBT SERVICE

Trailer Estates Park and Recreation District
Regions Bank Proposal

Period Ending	Principal	Coupon	Interest	Debt Service
05/01/2023	64,571.73	4.110%	52,916.25	117,487.98
05/01/2024	77,883.09	4.110%	58,996.10	136,879.19
05/01/2025	81,084.09	4.110%	55,795.10	136,879.19
05/01/2026	84,416.64	4.110%	52,462.56	136,879.20
05/01/2027	87,886.17	4.110%	48,993.02	136,879.19
05/01/2028	91,498.29	4.110%	45,380.90	136,879.19
05/01/2029	95,258.87	4.110%	41,620.32	136,879.19
05/01/2030	99,174.01	4.110%	37,705.18	136,879.19
05/01/2031	103,250.06	4.110%	33,629.14	136,879.20
05/01/2032	107,493.64	4.110%	29,385.56	136,879.20
05/01/2033	111,911.63	4.110%	24,967.56	136,879.19
05/01/2034	116,511.20	4.110%	20,368.00	136,879.20
05/01/2035	121,299.80	4.110%	15,579.38	136,879.18
05/01/2036	126,285.23	4.110%	10,593.96	136,879.19
05/01/2037	131,475.55	4.110%	5,403.64	136,879.19
	1,500,000.00		533,796.67	2,033,796.67

BOND SUMMARY STATISTICS

Trailer Estates Park and Recreation District
Regions Bank Proposal

Dated Date	06/22/2022
Delivery Date	06/22/2022
Last Maturity	05/01/2037
Arbitrage Yield	4.110601%
True Interest Cost (TIC)	4.328382%
Net Interest Cost (NIC)	4.110000%
All-In TIC	320.343449%
Average Coupon	4.110000%
Average Life (years)	8.659
Duration of Issue (years)	7.067
Par Amount	1,500,000.00
Bond Proceeds	1,500,000.00
Total Interest	533,796.67
Net Interest	533,796.67
Total Debt Service	2,033,796.67
Maximum Annual Debt Service	136,879.20
Average Annual Debt Service	136,879.19
Underwriter's Fees (per \$1000)	
Average Takedown	
Other Fee	
Total Underwriter's Discount	
Bid Price	100.000000

Bond Component	Par Value	Price	Average Coupon	Average Life	PV of 1 bp change
Bond Component	1,500,000.00	100.000	4.110%	8.659	1,650.00
	1,500,000.00			8.659	1,650.00

	TIC	All-In TIC	Arbitrage Yield
Par Value	1,500,000.00	1,500,000.00	1,500,000.00
+ Accrued Interest			
+ Premium (Discount)			
- Underwriter's Discount			
- Cost of Issuance Expense			
- Other Amounts	-22,500.00	-1,464,220.83	
Target Value	1,477,500.00	35,779.17	1,500,000.00
Target Date	06/22/2022	06/22/2022	06/22/2022
Yield	4.328382%	320.343449%	4.110601%